

MULTIPLE CHOICE (2 points each)

1. d
2. a
3. b
4. c
5. a
6. a
7. b
8. b
9. d
10. d

TRUE/FALSE (1 point each)

1. F
2. T
3. F
4. T
5. T

SHORT ANSWER

APPLICATION/SCENARIO (15 points)

ANSWER:

- a. \$10
- b. \$3600
- c. \$2400
- d. \$6000
- e. \$900
- f. \$600
- g. \$3000
- h. \$4500
- i. \$1500