

# **NEWS RELEASE**

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## **OPEN SEASON FOR FARM REVENUE INSURANCE IN NORTH CAROLINA**

Adjusted Gross Revenue Lite (AGR-Lite) insurance for farmers and ranchers is again being offered in all North Carolina counties for 2008, according to the Raleigh Regional Office of the USDA Risk Management Agency. The application deadline is **March 17, 2008**. Current AGR-Lite policyholders also have until January 31 to make any changes to existing contracts.

AGR-Lite, which covers livestock, has a limitation of \$1,000,000 in coverage. AGR-Lite offers certain features not available under our regular AGR program. For example, farmers and ranchers who derive more than 35 percent of their income from animals or animal products may be eligible for coverage under AGR-Lite. In addition, farmers and ranchers will not be required to purchase individual crop insurance policies in addition to AGR-Lite; however, they may obtain such additional protection if they so desire. Farmers and ranchers are strongly urged to contact a local crop insurance agent, as soon as possible, for more information and premium quotes for the product. For a list of crop insurance agents, farmers and ranchers may contact their local USDA Farm Service Agency office or log on to the following Risk Management Agency web site: <http://www3.rma.usda.gov/tools/agents/>

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