Mehmet Caner

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OFFICE ADDRESS

North Carolina State University
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CURRENT POSITION

Professor, North Carolina State University, Department of Economics, August 2009-Present

PREVIOUS POSITIONS

North Carolina State University
Associate Professor (with tenure), Department of Economics, August 2007-August 2009.

University of Pittsburgh,
Associate Professor (with tenure), Department of Economics, September 2004 –August 2007.

University of Pittsburgh
Assistant Professor Sep.2000-Sep.2004.

University of Michigan,Ann Arbor.
Visiting Assistant Professor,Department of Economics, Winter 1998.

Bilkent University, Bilkent , Ankara TURKEY
Assistant Professor, Department of Economics, May 1998-Sep.2000.

Koc University, Istanbul, TURKEY, Assistant Professor of Economics, Sep.1996- Jan 1998.

EDUCATION

Ph.D., Economics, Brown University, 1996.
A.M., Economics, Brown University, 1993.
B.S., Business Administration, METU, Turkey, 1988.

RESEARCH INTERESTS

Econometrics, International Finance.

HONORS AND AWARDS

Research Award, Department of Economics, NCSU, 2009.

Gill Grant, NC State University, July 2008, 10000$.

Outstanding Faculty, University of Pittsburgh, 2006.

Multa Scripsit Award, Econometric Theory, 2005.

First In The Graduates In College of Economic Sciences, METU, 1988.

Editorial Duties:

Guest Co-Editor, Journal of Econometrics, Special Issue on GMM, 2008-2009

PUBLISHED ARTICLES

1. "Weak Convergence to a Matrix Stochastic Integral with Stable Processes," Econometric Theory, 13, August 1997, 506-29.

2. "A Locally Optimal Seasonal Unit Root Test," Journal of Business and Economic Statistics, 16, July 1998, 349-356.

3. "Tests for Cointegration with Infinite Variance Errors," Journal of Econometrics, 86, September 1998, 155-175.

4." Threshold Autoregressions with a Unit Root," (with Bruce E. Hansen), Econometrica, 69, November 2001, 1555-1597.

5. "Size Distortions of Tests of the Null Hypothesis of Stationarity: Evidence and Implications for the PPP debate," (with Lutz Kilian), Journal of International Money and Finance, 20, October 2001, 639-657.

6. "A note on LAD Estimation of a Threshold Model," Econometric Theory, 18, June 2002, 800-814.

7. "Time-Varying Betas Help in Asset Pricing: Threshold CAPM," (with L. Akdeniz and A. Salih, Bilkent University). January 2003. Studies in Nonlinear Dynamics and Econometrics. (Funded by Central Research Fund, Univ. of Pittsburgh)

8. "Instrumental Variable Estimation of a Threshold Model," (with Bruce Hansen, University of Wisconsin-Madison). Econometric Theory, 2004, 20, 813-843.

9. " Are Real Exchange Rates non-stationary or non-linear? Evidence from a new Threshold Unit Root Test," (with E.Basci, Bilkent University). Studies in Nonlinear Dynamics and Econometrics, 2005, vol.9.4.

10. Corrigendum with E. Basci and G. Yoon **"**Are Real Exchange Rates non-stationary or non-linear? Evidence from a new Threshold Unit Root Test" Studies in Nonlinear Dynamics and Econometrics, 2006.

11. " M Estimators with Non-Standard Rates of Convergence with Weakly Dependent Data", Journal of Statistical Planning and Inference, April 2006, 136, 1207-12.

12. “Boundedly Pivotal Structural Change Tests in Continuous Updating GMM with Strong, Weak Identification and Completely Unidentified Cases”, 2007, Journal of Econometrics, 137**,** 28-67**.**

13. “Are the nearly exogenous Instruments reliable?” Joint With D. Berkowitz, Y. Fang, Economics Letters, 2008, 101, 20-23.

14. “Nearly Singular Design in GMM and Generalized Empirical Likelihood Estimators” Journal of Econometrics, 2008, 144, 511-524**.**

15. “Lasso Type GMM Estimator” 2009, Econometric Theory, 25, 1-23.

16. “The Norwegian Sovereign Wealth Fund” (joint with Tom Grennes), 2009, Revue d’Economie Financiere. (Invited)

17. “GMM and GEL With Nearly Weak Instruments”. Forthcoming 2010, Econometric Reviews**.**

18. “Analysis of Norwegian Sovereign Wealth Fund” with Tom Grennes, Forthcoming, 2009, World Economy**.(Top Ten Downloaded papers in SSRN, Nov-Dec-2008, Jan 2009)**

19. “Pivotal Structural Change Tests in Linear Systems with Weak Identification” , Forthcoming, Econometric Theory

20. “Exponential Tilting With Weak Instruments: Estimation and Testing”. Forthcoming, Oxford Bulletin of Economics and Statistics.

REVISE AND RESUBMIT:

“ CUE With Many Weak Moments and the Nearly Singular Design” Joint With Nese Yildiz, University of Rochester, Revise and Resubmit at Journal of Econometrics

“The Validity of Instruments Revisited” with D. Berkowitz, Y.Fang . Revise and Resubmit at Journal of Econometrics

SUBMITTED PAPERS (UNDER REVIEW)

"Near Exogeneity and Weak Identification in Generalized Empirical Likelihood Estimators: Many Moment Asymptotics".

"No Country for Old Unit Root Tests: Bridge Estimators differentiate between nonstationarity/stationarity and select the optimal lag" Joint with Keith Knight, University of Toronto, Statistics Department.

"A new paradigm: a joint test of structural and correlation parameters in instrumental variables regression when perfect exogeneity is Violated" (joint with M. Morrill NCSU)**(TOP Ten Downloaded papers in Econometrics SSRN, Aug 2009)**

"Adaptive Elastic Net GMM Estimator", Joint With Helen Zhang, Department of Statistics.NCSU.

Conference Proceedings: " M Estimators with Non-Standard Rates of Convergence with Weakly Dependent Data" Econometric Society Summer Meetings, UCLA, 2002.

WORK IN PROGRESS

"Local GEL with Many Weak Moment Conditions" Joint With Richard Smith, University of Cambridge.

"Capital Flows to Developed Countries" Joint with Steven Husted, University of Pittsburgh.

"Do The Institutional Factors Play a Role in Sovereign Wealth Fund Investments", joint with T. Caner, T. Grennes,

PRESENTATIONS AT DEPARTMENTS:

May 2010, Scheduled, Johns Hopkins University, Econometrics Seminar

April 2010, Scheduled, University Of British Columbia, Econometrics Seminar

December 2009, University of Michigan Ann Arbor, Econometrics Seminar

November 2009, ITAM, Econometrics Seminar.

September 2009, Emory University, Econometrics Seminar

March 2009, Texas A&M , Econometrics Seminar

February 2009, Vanderbilt University, Econometrics Seminar

August 2008, U. Of North Carolina, Chapel Hill, Econometrics Seminar.

March 2008, London School of Economics, Econometrics and Statistics Workshop.

December 2007, University of Houston, Bilkent University.

November 2007, Georgetown University

November 2007, University of Maryland

March 2007, University of Rochester.

January 2007: University of Western Ontario.

November 2006: University of Texas at Austin.

October 2006: University of Western Ontario.

October 2006: University of Arizona.

September 2006: North Carolina State University

June 2006: Turkish Central Bank, Research Group.

May 2005: UCLA , Economics Department.

June 2004: Ohio State University, Economics Department.

May 2004: University of Maryland, Economics Department.

September 2003: Yale University, Statistics Department.

December 2002: Iowa State University, Econometrics Seminar.

December 2002: Penn State University,Econometrics Seminar.

November 2002: University of Houston/ Rice University, joint Econometrics Seminar.

November 2002: Cornell University, Econometrics Seminar.

October 2002: University of Rochester, Econometrics Seminar

November 2001: University of Pennsylvania, Econometrics Seminar.

April 2001: University of Southern California, Econometrics Seminar.

April 2001: University of California, Riverside, Econometrics Seminar.

January 2000: University of Pittsburgh.

January 2000: University of Toronto.

January 2000: Indiana University.

November 1999: Marmara University, Econometrics Seminar, Turkey.

April 1998: University of Michigan, Econometrics Seminar.

February 1998: Michigan State University, Econometrics Seminar.

February 1998: Florida International University.

January 1998: University of Texas-Austin.

November 1997: Bilkent University, Econometrics Seminar, Turkey.

June 1997: Tilburg University, Netherlands, Econometrics Seminar.

March 1997: Koc University, Econometrics Seminar, Turkey.

January 1996: Indiana University.

SEMINAR PRESENTATIONS AT CONFERENCES:

December 2009, Factor Model Conference in London. CASS Business School.

NBER-NSF Time Series Conference, 2009, UC Davis, September.

August 2009, Econometric Society, European Meetings, Barcelona, Spain.

August 2009, Econometric Society Meetings, Tokyo, Japan.

November 2008, Conference for Unobserved Factor Models, Birkbeck, University College London, UK.

September 2008, Bootstrap Conference, U. of Nottingham, UK.

June 2008, IEA WORLD CONGRESS, ISTANBUL, TURKEY.

May 2008, Semiparametric and Nonparametric Econometrics, Seoul National University, Korea. (Special Issue of J. of Econometrics)

May 2008, Invited Speaker Nonlinear Time Series Conference, Xiamen University, China.

January 2008: AEA Meetings, International Finance Session, Invited Talk.

December 2007: Triangle Econometrics Conference, Durham, NC.

December 2007: EC2 Conference, Portugal.

November 2007: GMM Conference, University of Montreal, Invited Talk.

December 2006 : Conference on Structural Breaks, London, CASS Business School.

January 2006: North American Winter Meetings, Boston, MA.

June 2004: North American Summer Meetings, Econometric Society , Providence, RI.

January 2004: Winter Meetings of Econometric Society, San Diego..

September 2003: Entropy Econometrics Conference, Washington, DC.

June 2003: Econometric Society Summer Meetings, Northwestern University.

June 2003: NBER/NSF Weak/Many Instruments Workshop

October 2002: Midwest Econometrics Group, Ohio State University

June 2002: Econometric Society Summer Meetings, UCLA.

January 2002: Econometric Society Meetings Winter, Atlanta.

September 2001**:** NSF/NBER Time Series Workshop, Raleigh, NC

August 2001: European Econometric Society Meetings, University of Lausanne.

June 2001: Econometric Society Meetings, University of Maryland

March 2001: Midwest Finance Association, Cleveland .

January 2001: Econometric Society Meetings, New Orleans.

October 2000: Midwest Econometrics Group, University of Chicago

October 1999: Midwest Econometrics Group, Iowa State University.

September 1999: Invited Speaker , 3rd International Economics Conference, Ankara , Turkey.

June 1999: Computational Economics and Finance Symposium , Boston College.

September 1998: Midwest Econometrics Group, Indiana University.

September 1998: 2nd International Economics Conference, Ankara , Turkey

August 1998: European Econometric Society, Berlin

January 1998: Econometric Society, Chicago.

August 1997: European Econometric Society, Touluse, France.

January 1997: Econometric Society, New Orleans.

August 1996: European Econometric Society, Istanbul, Turkey

TV PRESENTATION (Interview): CNBC-E, (Turkish), June 26, 2008.
POSTER PRESENTATION: NSF/NBER September, Southern Methodist University, 2004.

REFEREEING

National Science Foundation, Econometrica, Review of Economic Studies, Journal of Econometrics, Econometric Theory, International Economic Review , Journal of Business and Economic Statistics, Journal of Multivariate Analysis, Econometric Reviews, Journal of Applied Econometrics, Econometrics Journal, Journal of Economic Growth, Economics Letters, Journal of Statistical Planning and Inference, Social Sciences Council (Canada), Review of Economics Statistics.

TEACHING

Time Series Econometrics, Statistics (Both MBA and undergraduate), Fall 1996,Spring 1997, Fall 1998, Koc University, Istanbul, Turkey.

Econometrics, Monetary and Financial Institutions (undergraduate), Spring 1998, University of Michigan, Ann Arbor.

Econometrics (undergraduate and Ph.D level), Fall 1998, Spring 1999, Fall 1999, Bilkent University, Ankara Turkey.

Econometrics and Statistics (Ph.D level), Fall 2000, Spring 2001, Fall 2002, Spring 2002, 2003, 2004, 2005,2006,University of Pittsburgh.

Asymptotic Theory (Ph.D Course) Elective. 2003.

Econometrics, (Undergraduate Level), Spring 2002,2003,2004,2005.

Ph. D Students Advised

1. George Levi Gayle, (Reader). Carnegie Mellon University, Tepper School of Business, Assistant Professor, 2003.
2. Wayne Gayle, (Reader). University of Virginia, Department of Economics, Assistant Professor, 2006.

3. Ying Fang, (Main Advisor). Xiamen University, China, Department of Economics, Assistant Professor, 2006.
4. Martin Burda (Main Advisor). University of Toronto, Canada, Department of Economics, Assistant Professor, 2007.

5. Gunce Eryuruk (Main Advisor), 2009, Assistant Professor, ITAM, Mexico, Department of Economics.

REFERENCES:

1. James Stock. Professor of Economics
Department of Economics
Littauer Center, Harvard University, Cambridge, MA 02138
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617/496-5960 (fax)
james_stock@harvard.edu.

2. **Frank Kleibergen, Professor of Economics**
Department of Economics
Brown University
Providence, RI 02912
Phone: (401) 863 9590
Fax: (401) 863 1970
Frank_Kleibergen@brown.edu

3. Eric Renault, Professor of Economics
Department of Economics, University of North Carolina, Chapel Hill.

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