North Carolina State University  
Department of Economics  
Fall 2014 EC 201 (004)  

**EC 201 Principles of Microeconomics**  
**SYLLABUS**

**MEETING TIME & LOCATION**

EC 201 004-LEC (8319): TuTh 3:00PM - 4:15PM, 125 Kilgore Hall

**INSTRUCTOR**

Haoshi Yang  
Office: 3337 Nelson Hall  
E-mail: hyang10@ncsu.edu  
Office Hours: MonWed 9-11am; or by appointment

**CLASS WEBSITE**

[https://wolfware.ncsu.edu/](https://wolfware.ncsu.edu/)  
Sign in to your Moodle account by entering your Student ID and password. Problem sets and quizzes will be taken online and all your grades will also be available on Moodle.

**CHECKING EMAIL**

Please check your email on a regular basis. It is the responsibility of the student to check for incoming course related messages AT LEAST three times a week.

Unless students receive advance notification, the instructor will check his email Monday - Friday. If a student sends a comment or question, the student will receive a response within 36 hours.

**COURSE DESCRIPTION**

Scarcity, production possibilities, and opportunity cost. Supply and demand analysis, free markets, the price system, and government policy. Microeconomic analysis of business decisions in competitive and noncompetitive markets. Labor markets, capital, and natural resource markets, and externalities. Market breakdown, income redistribution, and role of government. Free trade, tariffs, and gains from international trade. Credit will not be given for both EC 201 and either ARE 201 or EC 205.

**REQUIRED TEXTBOOK**

Libby Rittenberg and Tim Tregarthen, *Principles of Microeconomics*. The textbook is freely available online (under a Creative Commons Attribution-NonCommercial-ShareAlike 3.0 License). We will be using an adapted version of this textbook. Students can view or download the textbook on Moodle.

**GRADING**

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Attendance</td>
<td>10%</td>
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<tr>
<td>Homework</td>
<td>10%</td>
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<tr>
<td>Quiz</td>
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<td>Midterm 1</td>
<td>20%</td>
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<tr>
<td>Midterm 2</td>
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<tr>
<td>Final</td>
<td>30%</td>
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<tr>
<td>Extra Credit</td>
<td>0%</td>
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(1) Attendance is required and a sign-in sheet will be passed around each class. Students will not be penalized for documented excusable absences according to the NCSU Attendance Policy. Students will also be allowed two unexcused absences; each unexcused absence beyond the two allowed will cause 1% deduction from the total 10% attendance grade.

(2) There will be 6 problem sets; 10 or 15 multiple-choice questions in each. The lowest problem set score will be dropped. Start and end dates of problem sets will be posted on Moodle.

(3) There will be 6 quizzes; 10 or 15 multiple-choice questions in each. The lowest quiz score will be dropped. Start and end dates and the format of quizzes will be posted on Moodle.

(4) There will be 30 multiple-choice questions in each midterm exam (50 minutes).

(5) Final exam (3 hours) will be cumulative. There will be 50 multiple-choice questions.

(6) There are no avenues for “extra credit”; therefore all effort must be focused on the course components described here.

(7) Disruptive behavior can also result in points off your overall grade. Please arrive on time and do not leave before class has ended. Put away cell phones, and do not hold conversations during class. Laptops are allowed, but not recommended.

(8) This course uses Standard NCSU Letter Grading:

\[
\begin{align*}
97 \leq A+ \leq 100 & \quad 93 \leq A < 97 & \quad 90 \leq A- < 93 \\
87 \leq B+ < 90 & \quad 83 \leq B < 87 & \quad 80 \leq B- < 83 \\
77 \leq C+ < 80 & \quad 73 \leq C < 77 & \quad 70 \leq C- < 73 \\
67 \leq D+ < 70 & \quad 63 \leq D < 67 & \quad 60 \leq D- < 63 \\
0 \leq F < 60 & \\
\end{align*}
\]

LATE AND MAKEUP WORK

Late problem sets will be accepted without penalty in the case of excused absence. Late problem sets due to unexcused absence will NOT be accepted. Makeups of the quizzes, midterm or final exam will be allowed only in the event of appropriately documented excused absence according to the NCSU Attendance Policy. Students who have a documented excused absence on the day of an exam must notify the instructor at least one week in advance to reschedule the exam. No rescheduling for unexcused absences.

IMPORTANT DATES

2014.09.30 (Tuesday) 3:00 – 3:50 pm: Course Examination 1
2014.11.04 (Tuesday) 3:00 – 3:50 pm: Course Examination 2
2014.12.09 (Tuesday) 1:00 – 4:00 pm: Final Examination

2014.10.09 (Thursday) – 2014.10.10 (Friday): Fall Break, no class
2014.11.26 (Wednesday) – 2014.11.28 (Friday): Thanksgiving, no class

Other important dates (NCSU 2014 Fall Semester Academic Calendar):
http://www.ncsu.edu/reg-records/calendars/academicfall.html

STUDENT CONDUCT
Academic Integrity
Students are required to comply with the university policy on academic integrity found in the Code of Student Conduct found at: http://policies.ncsu.edu/policy/pol-11-35-01

Academic Honesty
Students are required to uphold the university Honor Pledge and exercise honesty in completing every assignment. For a detailed explanation of academic honesty see: http://policies.ncsu.edu/policy/pol-11-35-01

Honor Pledge
Your signature on any test or assignment indicates: “I have neither given nor received unauthorized aid on this test or assignment.”

ACCOMMODATIONS FOR DISABILITIES
Reasonable accommodations will be made for students with verifiable disabilities. In order to take advantage of available accommodations, student must register with the Disability Services Office (http://www.ncsu.edu/dso), 919-515-7653. For more information on NC State’s policy on working with students with disabilities, please see the Academic Accommodations for Students with Disabilities Regulation at http://policies.ncsu.edu/regulation/reg-02-20-01

REQUIREMENTS FOR CREDIT-ONLY (S/U) GRADING
In order to receive a grade of S, students are required to take all exams and quizzes, complete all assignments, and earn a grade of C- or better. Conversion from letter grading to credit only (S/U) grading is subject to university deadlines. Refer to the Registration and Records calendar for deadlines related to grading. For more details refer to http://policies.ncsu.edu/regulation/reg-02-20-15

AUDITING
Students interested in auditing the course should consult with the instructor. Information about and requirements for auditing a course can be found at: http://policies.ncsu.edu/regulation/reg-02-20-04

INCOMPLETE GRADES
Incomplete grades will be given at the instructor’s discretion and only in the event that a student who has finished most of the course work cannot complete the course due to unforeseeable circumstances beyond his/her control. If an extended deadline is not authorized by the instructor or department, an unfinished incomplete grade will automatically change to an F after either (a) the end of the next regular semester in which the student is enrolled (not including summer sessions), or (b) the end of 12 months if the student is not enrolled, whichever is shorter. Incompletes that change to F will count as an attempted course on transcripts. The burden of fulfilling an incomplete grade is the responsibility of the student. The university policy on incomplete grades is located at: http://policies.ncsu.edu/regulation/reg-02-50-03

CLASS EVALUATION
Students will be asked to evaluate this course using the online University course evaluation website (http://go.ncsu.edu/cesurvey). If you need help, please contact classeval@ncsu.edu. Students are strongly encouraged to complete an evaluation for the course, because a high response rate is essential to obtaining meaningful information. Results of student evaluations are used both by me and by my department to improve our courses and curricula.
NON-DISCRIMINATION POLICY

NC State University provides equality of opportunity in education and employment for all students and employees. Accordingly, NC State affirms its commitment to maintain a work environment for all employees and an academic environment for all students that is free from all forms of discrimination. Discrimination based on race, color, religion, creed, sex, national origin, age, disability, veteran status, or sexual orientation is a violation of state and federal law and/or NC State University policy and will not be tolerated. Harassment of any person (either in the form of quid pro quo or creation of a hostile environment) based on race, color, religion, creed, sex, national origin, age, disability, veteran status, or sexual orientation also is a violation of state and federal law and/or NC State University policy and will not be tolerated. Retaliation against any person who complains about discrimination is also prohibited. NC State's policies and regulations covering discrimination, harassment, and retaliation may be accessed at http://policies.ncsu.edu/policy/pol-04-25-05 or http://www.ncsu.edu/equal_op/. Any person who feels that he or she has been the subject of prohibited discrimination, harassment, or retaliation should contact the Office for Equal Opportunity (OEO) at 515-3148.