

## **EC 301 Intermediate Micro Economics**

Section 003

Spring 2002: Tuesday & Thursday, 2:35-3:50PM, Clark 110.

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Office hours: Mondays 2:00-4:00PM & Wednesdays 9:00 –11:00AM.  
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### **Readings:**

- Steven E. Landsburg. “Price Theory and Applications. 5<sup>th</sup> Edition. Southwestern, 2002.
- Internet articles related to each chapter of the book found at <http://landburg.swcollege.com> and click on *Author Commentary* button.

### **Prerequisites:**

MA 121 or 131 - Elements of Calculus  
EC 201 or ARE 201 – Principles of Microeconomics

### **Course Requirements:**

- Class participation
- Two midterm exams
- Non-cumulative final exam
- Homework assignments (problem sets).

### **Grading:**

The final grade will be determined as follows:

First midterm - 20%

Second midterm – 20%

Final exam - 30%;

Homeworks - 30%.

One should expect the following percentage performance/grade schedule:

90 - 100% = A range;

75 - 89% = B range;

61 - 74% = C range;

51 - 60% = D range.

## **Tentative Course Outline and Reading Assignments**

Week 1: Supply, Demand and Equilibrium – Chapter 1

Week 2: Prices, Costs, and the Gains from Trade – Chapter 2

Week 3: The Behavior of Consumers – Chapter 3

Week 4: Consumers in the Marketplace - Chapter 4

Week 5: Production and Costs – Chapter 6

**Week 6: Review and First Midterm exam - Thursday, February 14.**

Week 7: Competition – Chapter 7

Week 8: Welfare Economics – Chapter 8

Week 9: Knowledge and Information – Chapter 9

Week 10: Monopoly – Chapter 10

**Week 11: Second Midterm exam – Tuesday, March 26.**

Week 12: Market Power, Collusion and Oligopoly – Chapter 11

Week 13: Game Theory – Chapter 12

Week 14: Externalities – Chapter 13

Week 15: Common Property and Public Goods – Chapter 14

Week 16: Review and Catching-up.

**Final Exam: Tuesday, May 7, 1:00-4:00 PM**